

Registers of Scotland News Release - February 2005

The processes for providing statistics from house price registration data are produced to National Statistics standards with the support of Scottish Executive statisticians.

Table One

Average Residential Property Prices in Scotland comparing the 3rd Quarter of Financial Year 2003/04 with the 3rd Quarter of Financial Year 2004/05 by aggregated Local Authority Areas.

Average Residential Property Prices in Scotland			
Region	Oct - Dec 2003	Oct - Dec 2004	% increase
	£	£	
Central	91,703	106,811	16%
Grampian	94,719	109,190	15%
Highlands and Islands	92,465	114,953	24%
Lothian	136,994	152,628	11%
Scottish Borders	116,254	139,127	20%
South West Scotland	86,681	103,595	20%
Strathclyde	98,554	111,669	13%
Unallocated *	115,425	141,199	22%
Scotland	103,394	118,123	14%

* Unallocated sales are those that could not be accurately located within a Local Authority area

Table Two

Total Value of Residential Sales in Scotland comparing the 3rd Quarter of Financial Year 2003/04 with the 3rd Quarter of Financial Year 2004/05 by aggregated Local Authority Areas.

Value of Residential Sales			
Region	Oct - Dec 2003	Oct - Dec 2004	% increase
	£	£	
Central	608,081,518	677,716,287	11%
Grampian	344,018,196	410,553,472	19%
Highlands and Islands	182,896,655	241,975,050	32%
Lothian	846,349,251	863,109,557	2%
Scottish Borders	76,727,687	83,336,872	9%
South West Scotland	247,908,475	314,203,571	27%
Strathclyde	1,027,229,131	1,206,693,321	17%
Unallocated *	122,927,863	110,982,329	-10%
Scotland	3,456,138,776	3,908,570,458	13%

* Unallocated sales are those that could not be accurately located within a Local Authority area



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Source: Registers of Scotland Executive Agency

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1. The information for each quarter aims to cover all sales of residential properties, where applications are received for registration with Registers of Scotland in the period, where the selling price of the property lies between £20,000 and £1,000,000.
2. The data includes both cash sales and properties bought with a mortgage, and right to buy sales of council houses to sitting tenants. The analysis aims to exclude single sales of blocks of properties.
3. The geographic areas referred to represent aggregations of the current Scottish Local Authority areas.
4. More detailed reports showing figures for individual Local Authority areas are available for a charge.