

Registers of Scotland News Release - May 2005

The processes for providing statistics from house price registration data are produced to National Statistics standards with the support of Scottish Executive statisticians.

Table One

Average Residential Property Prices in Scotland comparing the 4th Quarter of Financial Year 2003/04 with the 4th Quarter of Financial Year 2004/05 by aggregated Local Authority Areas.

Average Residential Property Prices in Scotland			
Region	Jan - Mar 2004	Jan - Mar 2005	% increase
	£	£	
Central	95,088	104,558	10.0%
Grampian	96,940	109,144	12.6%
Highlands and Islands	94,311	106,079	12.5%
Lothian	141,030	150,532	6.7%
Scottish Borders	118,403	118,926	0.4%
South West Scotland	91,816	97,252	5.9%
Glasgow Area	101,284	110,056	8.7%
Unallocated *	124,737	146,180	17.2%
Scotland	106,932	115,283	7.8%

* Unallocated sales are those that could not be accurately located within a Local Authority area

Table Two

Total Value of Residential Sales in Scotland comparing the 4th Quarter of Financial Year 2003/04 with the 4th Quarter of Financial Year 2004/05 by aggregated Local Authority Areas.

Value of Residential Sales			
Region	Jan - Mar 2004	Jan - Mar 2005	% increase
	£	£	
Central	515,664,480	553,529,853	7.3%
Grampian	289,173,415	312,478,184	8.1%
Highlands and Islands	169,948,475	203,353,507	19.7%
Lothian	739,982,802	701,777,938	-5.2%
Scottish Borders	68,081,549	63,506,361	-6.7%
South West Scotland	225,959,139	239,628,327	6.0%
Glasgow Area	935,760,396	1,010,535,495	8.0%
Unallocated *	144,695,424	85,807,636	-40.7%
Scotland	3,089,265,681	3,170,617,301	2.6%

* Unallocated sales are those that could not be accurately located within a Local Authority area



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 Source: Registers of Scotland Executive Agency
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1. The information for each quarter aims to cover all sales of residential properties, where applications are received for registration with Registers of Scotland in the period, where the selling price of the property lies between £20,000 and £1,000,000.
2. The data includes both cash sales and properties bought with a mortgage, and right to buy sales of council houses to sitting tenants. The analysis aims to exclude single sales of blocks of properties.
3. The geographic areas referred to represent aggregations of the current Scottish Local Authority areas.
4. More detailed reports showing figures for individual Local Authority areas are available for a charge.