



## News Release

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### LATEST RESIDENTIAL PROPERTY PRICES SHOW INCREASE OVER THE QUARTER

The average price for a residential property in Scotland increased by 7.6 per cent in the last quarter (July to September 2005) and is now £126,538, according to figures released today by Registers of Scotland. This compares with a figure of £117,626 in the previous quarter (April to June 2005).

This represents an increase of 7.1 per cent over the same quarter last year.

The highest figure is again in the Lothian region, where the average price for properties registered is £165,613, an increase of 7.8 per cent compared to the last quarter and up 5.8 per cent on the same quarter the previous year.

The highest year-on-year increase, at 12.8 per cent, is in the Highlands and Islands area, where the average house now sells for £122,294.

The Glasgow area remains the largest market with sales of a little under £1.6 billion for the period, which is an increase of over £316 million or 24.8 per cent over the same period last year.

The total value of sales across Scotland registered during the quarter is over £5 billion equating to an increase of £737 million or 17.1 per cent over the same quarter last year.

These figures include residential sales for cash, where there is no mortgage, which occurs in more than 20 per cent of transactions.

Breakdown of the average price by area is as follows, in pounds sterling:

Average residential property prices in Scotland			
Region	Jul – Sep 2004	Jul – Sep 2005	% increase
Central	103,057	115,607	12.2
Grampian	107,490	120,883	12.5
Highlands and Islands	108,427	122,294	12.8



Lothian	156,539	165,613	5.8
Scottish Borders	128,192	135,290	5.5
South West Scotland	100,939	109,935	8.9
Glasgow Area	112,919	119,000	5.4
Unallocated	140,108	144,623	3.2
SCOTLAND	118,141	126,538	7.1

Unallocated sales are those which could not be accurately located in a local authority area

#### NOTES FOR NEWS EDITORS

This is the tenth in a series of quarterly reports tracking the movement of property prices in Scotland and the focus is on the activity in seven broad geographic regions across the country. The method of calculating the figures has been independently audited to ensure that the information is accurate and comprehensive.

Previous quarterly reports and a guide to the compilation of the figures are available from Registers of Scotland at <http://www.ros.gov.uk/pressreleases.html>

Contact: Registers of Scotland: Richard Greig 0131 200 3966 or email [customer.relations@ros.gov.uk](mailto:customer.relations@ros.gov.uk)

Contact: Scottish Executive: Michael Berry: 0131 244 2530

Internet: [www.scotland.gov.uk](http://www.scotland.gov.uk)