

Registers of Scotland News Release - May 2007

The processes for providing statistics from house price registration data are designed to meet National Statistics standards with the support of Scottish Executive statisticians

Table One

Average Residential Property Prices in Scotland comparing the 4th Quarter of Financial Year 2005/06 with the 4th Quarter of Financial Year 2006/07 by aggregated Local Authority Areas.

Region	Average Residential Property Prices in Scotland		
	Jan - Mar 2006	Jan - Mar 2007	% increase
	£	£	
Central	114,040	129,187	13.3%
Grampian	117,548	150,627	28.1%
Highlands and Islands	118,912	139,104	17.0%
Lothian	160,110	178,139	11.3%
Scottish Borders	130,622	152,697	16.9%
South West Scotland	109,407	121,148	10.7%
Glasgow Area	117,600	126,453	7.5%
Unallocated *	160,978	172,257	7.0%
Scotland	124,481	139,836	12.3%

* Unallocated sales are those that could not be accurately located within a Local Authority area

Table Two

Total Value of Residential Sales in Scotland comparing the 4th Quarter of Financial Year 2005/06 with the 4th Quarter of Financial Year 2006/07 by aggregated Local Authority Areas.

Region	Value of Residential Sales		
	Jan - Mar 2006	Jan - Mar 2007	% increase
	£	£	
Central	671,810,568	808,192,192	20.3%
Grampian	360,871,276	465,288,332	28.9%
Highlands and Islands	276,233,372	309,505,290	12.0%
Lothian	815,761,804	903,341,566	10.7%
Scottish Borders	78,895,776	103,070,541	30.6%
South West Scotland	310,498,076	363,565,485	17.1%
Glasgow Area	1,280,194,383	1,425,122,696	11.3%
Unallocated *	124,275,003	206,708,289	66.3%
Scotland	3,918,540,258	4,584,794,390	17.0%

* Unallocated sales are those that could not be accurately located within a Local Authority area



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Source: Registers of Scotland Executive Agency

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1. The information for each quarter aims to cover all sales of residential properties, where applications are received for registration with Registers of Scotland in the period, where the selling price of the property lies between £20,000 and £1,000,000.
2. The data includes both cash sales and properties bought with a mortgage, and right to buy sales of council houses to sitting tenants. The analysis aims to exclude single sales of blocks of properties.
3. The geographic areas referred to represent aggregations of the current Scottish Local Authority areas.
4. More detailed reports showing figures for individual Local Authority areas are available for a charge.