

Registers of Scotland News Release - February 2008

The processes for providing statistics from house price registration data are designed to meet National Statistics standards with the support of Scottish Government statisticians.

Table One

Average Residential Property Prices in Scotland comparing the 3rd Quarter of Financial Year 2006/07 with the 3rd Quarter of Financial Year 2007/08 by aggregated Local Council Areas.

Average Residential Property Prices in Scotland			
	Oct - Dec 2006	Oct - Dec 2007	% increase
Region	£	£	
Central	130,068	149,941	15.3%
Glasgow Area	131,531	141,825	7.8%
Grampian	147,820	183,808	24.3%
Highlands and Islands	139,023	155,364	11.8%
Lothian	180,769	195,895	8.4%
Scottish Borders	156,698	170,108	8.6%
South West Scotland	127,782	138,563	8.4%
Unallocated*	190,392	192,388	1.0%
Scotland	143,065	158,360	10.7%

* Unallocated sales are those that could not be accurately located within a Local Council area

Table Two

Total Value of Residential Sales in Scotland comparing the 3rd Quarter of Financial Year 2006/07 with the 3rd Quarter of Financial Year 2007/08 by aggregated Local Council Areas.

Value of Residential Sales			
	Oct - Dec 2006	Oct - Dec 2007	% increase
Region	£	£	
Central	1,082,425,548	1,232,816,345	13.9%
Glasgow Area	1,818,289,434	2,014,195,147	10.8%
Grampian	652,330,244	799,382,993	22.5%
Highlands and Islands	345,889,771	400,373,113	15.8%
Lothian	1,323,769,481	1,379,489,487	4.2%
Scottish Borders	135,544,002	136,936,863	1.0%
South West Scotland	496,815,403	560,073,325	12.7%
Unallocated*	113,473,355	41,555,880	-63.4%
Scotland	5,968,537,238	6,564,823,152	10.0%

* Unallocated sales are those that could not be accurately located within a Local Council area



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 Source: Registers of Scotland Executive Agency
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1. The information for each quarter aims to cover all sales of residential properties, where applications are received for registration with Registers of Scotland in the period, where the selling price of the property lies between £20,000 and £1,000,000.
2. The data includes both cash sales and properties bought with a mortgage, and right to buy sales. The analysis aims to exclude single sales of blocks of properties.
3. The geographic areas referred to represent aggregations of the current Scottish Local Council areas.
4. More detailed reports showing figures for individual Local Council areas are available for a charge.