

This is the fifth in a series of quarterly reports tracking the movement of property prices in Scotland and the focus is on the activity in seven geographic regions across the country. The information has been independently audited to ensure that it is accurate and comprehensive.

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Table One

Average Residential Property Prices in Scotland comparing the 1st Quarter of Financial Year 2003/04 with the 1st Quarter of Financial Year 2004/05

Region	Average Residential Property Prices in Scotland		
	Apr - Jun 2003	Apr - Jun 2004	% increase
	£	£	
South East Scotland	91,174	117,655	29%
South West Scotland	74,938	91,219	22%
Glasgow (Conurbation)	86,844	104,292	20%
Central Scotland	81,521	98,261	21%
Edinburgh (Conurbation)	122,549	144,685	18%
Grampian	85,267	99,042	16%
Highlands & Islands	74,770	94,038	26%
Scotland	90,678	108,238	19%

Table Two

Total Value of Residential Sales in Scotland comparing the 1st Quarter of Financial Year 2003/04 with the 1st Quarter of Financial Year 2004/05

Region	Value of Sales in Scotland		
	Apr - Jun 2003	Apr - Jun 2004	% increase
	£	£	
South East Scotland	51,695,680	68,122,212	32%
South West Scotland	211,251,388	277,671,436	31%
Glasgow (Conurbation)	864,441,518	1,095,064,547	27%
Central Scotland	478,528,150	632,506,094	32%
Edinburgh (Conurbation)	702,453,565	842,936,611	20%
Grampian	298,945,774	356,450,672	19%
Highlands & Islands	130,249,342	180,459,345	39%
Scotland	2,737,565,418	3,453,210,917	26%

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Source: Registers of Scotland Executive Agency

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1. The information for each quarter aims to cover all sales of residential properties, where applications are received for registration with Registers of Scotland in the period, where the selling price of the property lies between £20,000 and £1,000,000.
2. The data includes both cash sales and properties bought with a mortgage, and right to buy sales of council houses to sitting tenants. The analysis aims to exclude single sales of blocks of properties.
3. The geographic areas referred to are defined by the pre 1975 local authorities boundaries.
4. The processes for providing statistics from house price registration data are being developed to National Statistics standards with the support of Scottish Executive statisticians