

Registers of Scotland

RoS Board

March 2021

Key risk register (KRR) 2020-25 Assurance framework 2020-25

Purpose

1. The purpose of this paper is to provide RoS Board with an update on the KRR and assurance framework 2020-25 following EMT and Audit & Risk Committee (ARC) reviews and continuous Key Risk Owner (KRO) reviews.
2. The paper supports the board in fulfilling its role to provide strategic advice to the Keeper for its focus on setting a framework of prudent and effective controls that enables risk to be assessed and managed.

Recommendation

3. RoS Board is requested to review the KRR at Annex 1 and Assurance Framework at Annex 2 and advise the Keeper on the updates.

Background

4. The KRR contains the key risk scenarios that may affect delivery of our corporate plan strategic objectives and the risk response strategies for these threats and opportunities. The KRR is a 'live' document which is reviewed and updated at least monthly by KROs and submitted to EMT for approval as part of their monthly corporate governance review process. The KRR and/or Assurance framework report is also submitted to RoS Board and ARC meetings for advice and/or noting.
5. The Assurance Framework 2020-25 has been fully updated for review by the ARC and RoS Board meetings in February and March 2021.

Key risk register (KRR) and Assurance framework 2020-25

6. KROs have updated the KRR at their Corporate Governance meeting monthly reviews with progressive update of risk descriptions, appetite, proximity, scoring, controls and assurance opinions. A copy of the KRR and the Assurance Framework, as at the date of this paper, are at Annex 1 and 2. The ['Live'](#) KRR and Assurance Framework will also be available to RoS Board at its March 2021 meeting.

Conclusion

7. RoS Board to review the update of the KRR and Assurance framework 2020-25 at Annexes 1 and 2 and consider the background, topic matter and recommendations in this paper for advice to the Keeper and EMT.

Head of Enterprise Risk Management
Corporate
22 February 2021