Threats

	Current Score	Target Score	Risk Appetite / Risk Response
1. Financial Health	12 ▼ 3 vs Inherent ▲ 4 vs Last Month	4	Risk Appetite **Minimalist** / Risk Response **Treat**
2. Financial Capability	12 ▼ 3 vs Inherent ↔ 0 vs Last Month	9	Risk Appetite **Cautious** / Risk Response **Treat**
3. LRC - Ministerial Target 2024	9 ▼ 3 vs Inherent ↔ 0 vs Last Month	4	Risk Appetite **Minimalist** / Risk Response **Treat**
4. Public Trust in the Registers	8 ▼ 2 vs Inherent ↔ 0 vs Last Month	4	Risk Appetite **Minimalist** / Risk Response **Treat**
5. Uncertainty of future business model beyond 2024	8 ▼ 0 vs Inherent ↔ 0 vs Last Month	6	Risk Appetite **Cautious** / Risk Response **Tolerate**
6. Engagement	9 ▼ 0 vs Inherent ↔ 0 vs Last Month	6	Risk Appetite **Cautious** / Risk Response **Tolerate**
7. Leadership & Management capability	9 ▼ 0 vs Inherent ↔ 0 vs Last Month	6	Risk Appetite **Cautious** / Risk Response **Tolerate**
8. Cyber Resilience	12 ▼ 13 vs Inherent ↔ 0 vs Last Month	9	Risk Appetite **Cautious** / Risk Response **Treat**
9. Product Sustainability	16 ▼ 4 vs Inherent ↔ 0 vs Last Month	9	Risk Appetite **Cautious** / Risk Response **Treat**

Opportunities

	Current Score	Target Score	Risk Appetite / Risk Response
10. LRC - Realising Benefits	2 ▼ 1 vs Inherent ↔ 0 vs Last Month	16	Risk Appetite **Open** / Risk Response **Treat**
11. Maximising Use of RoS Data	4 ▼ 3 vs Inherent ↔ 0 vs Last Month	20	Risk Appetite **Open** / Risk Response **Treat**
12. Sustain and Improve Customer Experience	6 ▼ 5 vs Inherent ↔ 0 vs Last Month	20	Risk Appetite **Open** / Risk Response **Treat**
13. People and Change	6 ▲ 5 vs Inherent ↔ 0 vs Last Month	20	Risk Appetite **Open** / Risk Response **Treat**
14. Relationship with SG	6 ▲ 5 vs Inherent ↔ 0 vs Last Month	16	Risk Appetite **Open** / Risk Response **Treat**